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IRVINE-BASED HOME ENERGY EFFICIENCY LEADER EXPANDS OPERATIONS IN LA AREA

GreenHomes America acquires Simi Valley firm

IRVINE, CA — July 14, 2009 — Simi Valley based Air King Inc. has merged with GreenHomes America[®], the country's largest national home performance retrofitting firm, with operations on both coasts and headquarters in Irvine. Air King has been servicing, maintaining, and installing HVAC equipment in Southern California since 1971. With the acquisition, GreenHomes aims to expand its Home Performance operations in Los Angeles and Ventura counties, where the demand for home energy-efficiency services has been growing, mirroring a national trend.

GreenHomes President, Brett Knox, says the company is well-prepared for robust growth. "Here in California, the governor, legislators, and policy makers at all levels have established energy efficiency goals, including a 40 percent reduction in overall energy consumption by 2020. We will be working with homeowners to make their homes more energy efficient, comfortable, and safe -- and we'll save them a lot of money in the process!"

Air King Owner Frank Nascimento is thrilled about the acquisition. "We've always been a leader in HVAC and now we are joining the leader in Home Performance. Together, we plan to take comfort, cooling, and energy savings to a whole new level."

Nascimento, who will continue to run local operations and future California locations, also notes the acquisition will be seamless to customers and employees, and that "We've already begun hiring to provide expanded services to our customers." Knox adds, "We look forward to expanding even further in the near future, and to bring Home Performance to new areas of California."

Home Performance Retrofits

Home Performance contractors begin their work with a home energy audit, which uses advanced technology including blower doors, infrared sensors, and computerized modeling to assess a home's unique energy usage footprint and comfort issues. The audit diagnoses where the home is leaking air to the outside; measures the efficiency of cooling and heating systems; and determines the effectiveness of insulation, ducts, windows, and doors. After work is completed by in-house crews, the home energy audit is performed again to ensure issues are fixed and the project is successful.

According to Knox, "GreenHomes' solutions are based on an integrated, whole-house approach that includes air sealing and insulation, duct sealing, right-sizing cooling and heating equipment, high efficiency windows, and more. Our integrated approach helps customers achieve as much as a 40 to 60 percent reduction in home energy consumption! As an added bonus, these improvements significantly improve their comfort and indoor air quality. Plus, there are government and utility incentives available to help fund their upgrades."

This comprehensive, whole-home approach is also being promoted by Southern California Edison under the banner of Home Performance with ENERGY STAR[®], a joint program of the U.S. Environmental Protection Agency (EPA) and the U.S. Department of Energy.

"We are pleased to see the continued growth and momentum of Home Performance with ENERGY STAR in the state of California," said Kathleen Hogan, Director of the ENERGY STAR program at the EPA. "Through the leadership by the state of California, and organizations such as GreenHomes America, Home Performance with ENERGY STAR is helping California homeowners raise their energy efficiency and reduce climate emissions."

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Irvine-based GreenHomes is the largest industry-accredited, single-source provider of home performance contracting (HPC) in the US, with locations nationally. GreenHomes offers an award-winning home improvement service that significantly enhances the comfort, energy efficiency, and air quality of existing single- and multi-family homes. GreenHomes delivers a full line of services including comprehensive home assessments, windows and doors, high-efficiency furnaces, boilers, and water heaters, insulation and air-sealing, indoor air quality, and solar systems. GreenHomes also helps homeowners conserve energy and reduce carbon emissions to help them do their part to protect the environment and reduce the country's dependence on foreign oil. GreenHomes works with *Home Performance with ENERGY STAR*, is a Building Performance Institute (BPI) accredited organization, and is a founding member of Efficiency First. For more information on GreenHomes, call 1.877.867.2833 or visit www.greenhomesamerica.com.